New Waterford Condominium Association of Collier County, Inc.
Approved Budget
January 1, 2026 - December 31, 2026

CODE	DESCRIPTION	2025 BUDGET	2025 PROJECTED	2026 BUDGET	2026 QUARTERLY
	REVENUE				
6310	Maintenance Fee - Operating	$ 808,086	$ 808,086	$ 747,929	$ 186,982
6311	Maintenance Fee - Reserves	$ 80,314	$ 80,314	$ 108,871	$ 27,218
6325	Violations/Fines	$ -	$ -	$ -	$ -
6331	Prior Years Excess	$ 195,921	$ 195,921	$ 191,446	$ 47,862
6340	Late Fee Income	$ -	$ 800	$ -	$ -
6345	Pool Key Income	$ -	$ 10	$ -	$ -
6360	Misc Owner Income	$ -	$ 500	$ -	$ -
6510	Transfer Fees	$ 2,000	$ 200	$ 2,000	$ 500
6910	Interest Income	$ -	$ 35,000	$ -	$ -
	TOTAL REVENUE:	**$1,086,321**	**$1,120,831**	**$1,050,246**	**$ 262,561**
	EXPENSES				
General & Administrative					
7020	Application Fees	$ 1,000	$ 1,000	$ 1,000	$ 250
7030	Audit/Tax Returns	$ 8,250	$ 5,110	$ 800	$ 200
7070	Filing Fees - Division/SunBi	$ 734	$ 734	$ 734	$ 184
7080	Legal Fees	$ 5,000	$ 700	$ 2,500	$ 625
7090	Insurance All	$ 408,000	$ 345,000	$ 339,348	$ 84,837
7120	Management Fees	$ 35,923	$ 35,923	$ 35,923	$ 8,981
7140	Office Expense	$ 10,000	$ 7,500	$ 10,000	$ 2,500
7420	Federal Income Taxes	$ 5,000	$ 6,655	$ 7,000	$ 1,750
7460	Contingency	$ 5,200	$ -	$ -	$ -
Grounds Maintenance					
8010	Grounds Maintenance	$ 49,200	$ 49,200	$ 51,600	$ 12,900
8021	Mulch/Sod/Other	$ 25,000	$ 28,000	$ 30,000	$ 7,500
8022	Irrigation	$ 12,000	$ 2,000	$ 5,000	$ 1,250
Pool Maintenance					
8210	Pool Maintenance	$ 6,600	$ 6,900	$ 6,900	$ 1,725
8215	Pool Permits/License	$ 500	$ 500	$ 500	$ 125
8270	Pool Furniture	$ 1,500	$ 100	$ 1,500	$ 375
8280	Pool Repairs	$ 4,500	$ 1,000	$ 4,500	$ 1,125
Utilities					
8905	Cable	$ 198,000	$ 196,900	$ 205,500	$ 51,375
8910	Electricity	$ 18,000	$ 17,500	$ 18,720	$ 4,680
8930	Water & Sewer	$ 114,000	$ 108,000	$ 117,000	$ 29,250
8980	Trash Removal	$ 36,100	$ 36,100	$ 36,750	$ 9,188
Maintenance					
9010	Building Maintenance	$ 25,000	$ 24,000	$ 28,000	$ 7,000
9012	Site Labor/Handyman	$ 17,000	$ 15,500	$ 17,000	$ 4,250
9091	Pest Control - Exterior	$ 9,200	$ 5,000	$ 10,800	$ 2,700
9135	Fire Safety/Inspection	$ 2,300	$ 2,300	$ 2,300	$ 575
9220	Lake Maintenance	$ 8,000	$ 7,000	$ 8,000	$ 2,000
	TOTAL EXPENSES:	**$1,006,007**	**$ 902,622**	**$ 941,375**	**$ 235,344**
	RESERVES				
9915	Pavement -Resurface	$ 11,372	$ 11,372	$ 8,122	$ 2,031
9916	Pavement - Reseal	$ -	$ -	$ 6,667	$ 1,667
9925	Landscaping	$ -	$ -	$ -	$ -
9935	Pool	$ 4,745	$ 4,745	$ 5,545	$ 1,386
9940	Driveways, Sidewalks, Curbs	$ -	$ -	$ -	$ -
9950	Mailboxes	$ -	$ -	$ -	$ -
9955	Circuit Breakers, Well Pumps, Motor/Clks	$ -	$ -	$ 1,089	$ 272
9960	Roofs/Gutters	$ 64,197	$ 64,197	$ 64,197	$ 16,049
9965	Exterior Painting	$ -	$ -	$ 23,000	$ 5,750
9967	Accounting	$ -	$ -	$ 250	$ 63
9970	Interior Building Maintenance	$ -	$ -	$ -	$ -
	TOTAL RESERVES:	**$ 80,314**	**$ 80,314**	**$ 108,871**	**$ 27,218**
	TOTAL EXPENSES & RESERVES:	**$1,086,321**	**$ 982,936**	**$1,050,246**	**$ 262,561**

Less Retained Earnings/Other Income	**$195,921**		**$ 193,446**
Amount To Budget	**$890,400**		**$ 856,800**
Annual Maintenance Per Unit	**$5,300**		**$ 5,100**
Quarterly Maintenance Fee	**$1,325**		**$ 1,275**

Approved
10/15/25